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10 May 2019

RECOMMENDED CASH ACQUISITION

of

Inmarsat plc ("Inmarsat")

by

Connect Bidco Limited ("Bidco")

a newly incorporated entity owned by a consortium of (i) funds advised by Apax; (ii) funds advised by Warburg Pincus or its affiliates; (iii) CPPIB; and (iv) OTPP

Results of Court Meeting and Inmarsat General Meeting

On 25 March 2019, the boards of Inmarsat and Bidco announced that they had agreed the terms of a recommended acquisition of the entire issued and to be issued ordinary share capital of Inmarsat by Bidco (the "**Acquisition**") to be implemented by way of a Court-sanctioned scheme of arrangement of Inmarsat under Part 26 of the Companies Act (the "**Scheme**"), which requires, amongst other things, the approval of Inmarsat Shareholders and the sanction of the Court.

Inmarsat announces that the Court Meeting to consider the Scheme and the Inmarsat General Meeting to consider the Special Resolution relating to the Acquisition were each held today and the Scheme and the Special Resolutions were approved by the requisite majorities, as set out in further detail below.

Details of the resolutions passed are set out in the notices of the Court Meeting and Inmarsat General Meeting contained in Parts 11 and 12 (respectively) of the scheme document published on 18 April 2019 containing the full terms and Conditions of the Acquisition (the "**Scheme Document**").

The total number of Inmarsat Shares in issue as at the Voting Record Time was 463,580,610 carrying one vote each. Therefore, the total voting rights in Inmarsat as at the Voting Record Time were 463,580,610 Inmarsat Shares. The detailed voting results in relation to the Court Meeting and the Inmarsat General Meeting are summarised below.

Number of Scheme Shareholders voting and votes cast at Court Meeting

The results of the poll at the Court Meeting held on 10 May 2019 were as follows:

	Number of Scheme Shares voted	% of Scheme Shares voted	Number of Scheme Shareholders who voted	% of Scheme Shareholders who voted	Number of Scheme Shares voted as a % of the issued ordinary share capital
FOR	229,162,107	78.95	484	77.07	49.43
AGAINST	61,091,352	21.05	144	22.93	13.18
TOTAL	290,253,459	100	628	100	62.61

Number of Inmarsat Shareholders voting and votes cast at Inmarsat General Meeting

The results of the poll at the Inmarsat General Meeting held on 10 May 2019 were as follows:

	No. of Inmarsat Shareholders voting	No. of Inmarsat Shares voted	% of votes cast
FOR*	473	229,543,103	78.97
AGAINST	148	61,116,724	21.03
WITHHELD**	13	40,753	

* Includes discretionary votes.

** A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' the Special Resolution.

A copy of the Special Resolution passed at the Inmarsat General Meeting will be submitted to the National Storage Mechanism and will be available for inspection at: <http://www.morningstar.co.uk/uk/NSM>.

Next steps and timetable

The outcome of today's meetings means that Conditions 2(a) and 2(b) (as set out in Part A of Part 3 of the Scheme Document) have been satisfied.

The Scheme remains subject to the sanction by the Court at the Court Hearing and the satisfaction (or, where applicable, the waiver) of the other Conditions to the Scheme (as set out in the Scheme Document). Subject to the Scheme receiving the sanction of the Court, the filing of the Court Order with the Registrar of Companies and the satisfaction or, where applicable, the waiver of the other Conditions, the Scheme is expected to become effective in the fourth quarter of 2019.

The expected timetable of principal events for the implementation of the Scheme remains as set out on page 12 of the Scheme Document. If any of the key dates and/or times set out in the timetable change, Inmarsat will give notice of this change by issuing an announcement through a Regulatory Information Service, and, if required by the Panel, by posting notice of the change(s) to Inmarsat Shareholders and persons with information rights.

Capitalised terms used but not defined in this announcement have the meanings given to them in the Scheme Document.

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Further information

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The Acquisition is made solely pursuant to the terms of the Scheme Document, which, together with the Forms of Proxy, contains the full terms and conditions of the Scheme, including details of how to vote in respect of the Acquisition. Inmarsat urges Inmarsat Shareholders to read the Scheme Document carefully because it contains important information in relation to the Acquisition. Any decision in respect of, or other response to, the Acquisition by Inmarsat Shareholders should be made only on the basis of the information contained in the Scheme Document.

This announcement has been prepared for the purpose of complying with English law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws and regulations of jurisdictions outside the United Kingdom.

The Acquisition will be subject to the applicable requirements of the Takeover Code, the Panel, the London Stock Exchange ("**LSE**") and the Financial Conduct Authority ("**FCA**").

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Publication on Website

A copy of this announcement will be made available on Inmarsat's website at <https://investors.inmarsat.com> and Bidco's website at <http://inmarsatbidcoinfo.com> by no later than 12 noon (London time) on 13 May 2019 (being the first Business Day following the date of this announcement). Neither the contents of Inmarsat's website nor Bidco's website are incorporated into or form part of this announcement.

Rounding

Certain figures included in this announcement have been subjected to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them.