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STRICTLY PRIVATE & CONFIDENTIAL

The Directors
Connect Bidco Limited
Redwood House
St Peter Port
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10 May 2019

Dear Sirs

Recommended cash offer to Inmarsat plc convertible bondholders

We refer to the Convertible Bond Offer (as defined therein) to be issued on 13 May 2019 in connection with the recommended offer for the entire issued and to be issued ordinary share capital of Inmarsat plc by Connect Bidco Limited, a newly incorporated entity owned by a consortium of (i) funds advised by Apax, (ii) funds advised by Warburg Pincus, (iii) Canada Pension Plan Investment Board and (iv) Ontario Teachers Pension Plan Board.

We confirm that UBS AG London Branch has given and not withdrawn its consent to the inclusion in the documentation relating to the Convertible Bond Offer of the references to "UBS" in the form and context in which they are included.

Yours faithfully,

UBS AG London Branch

