

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Inmarsat plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Inmarsat plc
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	29 March 2019
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Ordinary Shares of Euro 0.0005 each			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	-	Nil	-
(2) Cash-settled derivatives:	Nil	-	Nil	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	-	Nil	-
TOTAL:	Nil	-	Nil	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:		
3(a) Interests of directors of Inmarsat plc (and their close relatives and related trusts) in ordinary shares of Inmarsat plc		
<i>Director</i>	<i>Number of ordinary shares</i>	<i>Percentage of total issued share capital (%)</i>
Antony Bates	176,127	0.038
Simon Bax	11,500	0.002
Simon Bax's spouse	11,500	0.002
Sir Bryan Carsberg	16,327	0.004
Warren Finegold	30,000	0.006
C. Robert Kehler	3,000	0.001
Phillipa McCrostie	2,000	0.000
Janice Obuchowski	7,000	0.002
Rupert Pearce	1,065,057	0.228
Abraham Peled	24,000	0.005
Andrew Sukawaty	1,196,047	0.259
Andrew Sukawaty's spouse	3137	0.001
3(b) Interests in American Depositary Receipts ("ADRs") (Unsponsored Program) representing Ordinary Shares in Inmarsat plc¹		
<i>Director</i>	<i>Number of ADRs</i>	<i>Percentage of total issued share capital (%)</i>
Abraham Peled	9650	0.002
Janice Obuchowski	7200	0.002

¹ each ADR represents 1 Inmarsat Ordinary Share

3(c) Interests of directors of Inmarsat plc (and their close relatives and related trusts) in Inmarsat plc share options/awards in respect of ordinary shares						
<i>Director</i>	<i>Description of option/award</i>	<i>Number</i>	<i>Date of incentive award (BSA)/ award (PSA)</i>	<i>Exercise price</i>	<i>Vesting date</i>	<i>Lapse date</i>
Antony Bates	Bonus Share Award (" BSA ") under the Executive Share Plan (" ESP ")	31,894	23/03/2016	N/A	23/03/2019 - 23/03/2020	N/A
	BSA under the ESP	60,917	10/03/2017	N/A	10/03/2019 - 10/03/2021	N/A
	BSA under the ESP	71,608	12/03/2018	N/A	12/03/2020 - 12/03/2022	N/A
	Performance Share Award (" PSA ") under the ESP	108,647	10/03/2017	N/A	10/03/2020	N/A
	PSA under the ESP	195,020	12/03/2018	N/A	12/03/2021	N/A
	Option under the Sharesave Plan	5,982	30/05/2018	£3,0088	01/07/2021	01/01/2022
Rupert Pearce	BSA under the ESP	41,152	23/03/2016	N/A	23/03/2019- 23/03/2020	N/A
	BSA under the ESP	96,201	10/03/2017	N/A	10/03/2019 - 10/03/2021	N/A
	BSA under the ESP	93,756	12/03/2018	N/A	12/03/2020 - 12/03/2022	N/A
	PSA under the ESP	140,182	10/03/2017	N/A	10/03/2020	N/A
	PSA under the ESP	251,655	12/03/2018	N/A	12/03/2021	N/A
	Option under the Sharesave Plan	5,982	30/05/2018	£3,0088	01/07/2021	01/01/2022
3(d) Interests in ordinary shares of Inmarsat plc held by other concert parties of Inmarsat plc						

Concert Party	Number of ordinary shares	Percentage of total issued share capital (%)
J.P. Morgan Chase Bank (Custody)	1	0

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	1 April 2019
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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.