

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are taking advice in a territory outside the United Kingdom. This document should be read in conjunction with the accompanying scheme document dated 18 April 2019 (the "Scheme Document"). Unless the context otherwise requires, the definitions used in the Scheme Document also apply to this Form of Election. Please read carefully the terms of the Scheme, as set out in Part 10 (The Scheme of Arrangement) of the Scheme Document, which are incorporated in, and form part of, this Form of Election.

FORM OF ELECTION

in respect of the recommended acquisition of

INMARSAT PLC

by

CONNECT BIDCO LIMITED

to be implemented by means of a Scheme of Arrangement

\$7.09 CASH CONSIDERATION for each Scheme Share

THIS FORM OF ELECTION IS FOR USE BY INMARSAT SHAREHOLDERS WHO HOLD THEIR SCHEME SHARES IN CERTIFICATED FORM. BEFORE COMPLETING THIS FORM OF ELECTION, PLEASE READ THE SCHEME DOCUMENT IN FULL (INCLUDING PART 7 (NOTES FOR MAKING CURRENCY ELECTIONS)), THE TERMS OF WHICH ARE INCORPORATED IN, AND FORM PART OF, THIS FORM OF ELECTION).

TO RECEIVE THE CASH CONSIDERATION IN STERLING YOU NEED TO COMPLETE AND RETURN THIS FORM OF ELECTION.

BACKGROUND

Scheme Shareholders who are on the register of members of Inmarsat at the Scheme Record Time will be entitled to receive a cash consideration of \$7.09 for each Scheme Share (the "Cash Consideration").

Currency Election:

- You may elect to receive the Cash Consideration payable to you in Sterling (instead of US dollars) by making a Currency Election. To do so, please complete Part 2 and Part 3 on page 2 of this Form of Election.
- The Currency Election will be in respect of your entire holding of Inmarsat Shares held in certificated form at the Scheme Record Time and not necessarily in respect of the holding stated in Part 1 on page 2. If you sell or purchase shares after returning this Form of Election, it will be deemed to relate to all Inmarsat Shares held by you in certificated form at the Scheme Record Time. If you wish to make a Currency Election in respect of some (but not all) of your Inmarsat Shares, please contact the Shareholder Helpline.

Signatures:

- For your Currency Election to be valid, you MUST sign the Form of Election in Part 4 on page 2.
- If signing under a power of attorney: (i) if the power of attorney has been registered with Inmarsat's registrar, Equiniti, this Form of Election should be signed in accordance with the power of attorney and returned to Equiniti at Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom; or (ii) if the power of attorney has not been registered with Equiniti, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Inmarsat Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Election.

Shareholder Helpline:

- If you have any questions relating to these notes, the Form of Election or the completion and return of the Form of Election, please call the Shareholder Helpline between 08:30 a.m. and 5:30 p.m. Monday to Friday (except English and Welsh public holidays) on 0371 384 2849 from within the UK (or on +44 121 415 0264 if calling from outside the UK).
- Calls to the helpline from outside the UK will be charged at applicable international rates. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes.
- Please note that Equiniti cannot provide advice on the merits of the Acquisition or give any financial, legal or tax advice.

The last time for Equiniti to receive this Form of Election is 6.00 p.m. on the day of the Court Hearing (which is currently expected to take place during the fourth quarter of 2019)

Once the date of the Court Hearing is set the Company will announce the Election Return Time via a Regulatory Information Service (with such announcement being made available on Inmarsat's and Bidco's websites at <http://www.investors.inmarsat.com> and www.inmarsatbidcoinfo.com respectively, and communicated to Scheme Shareholders at around the same date as such announcement)

You should allow sufficient time for posting for your Form of Election to be received

If you have returned a Form of Election and subsequently wish to withdraw or amend that Currency Election, please contact Equiniti in writing by 1.00 p.m. on the Election Return Date (which is expected to be a date falling in the fourth quarter of 2019). Please clearly specify whether you would like to withdraw or amend the Currency Election that you have made and ensure that your request contains an original signature. Any written requests of this nature should be sent to Equiniti. It is at Equiniti's absolute discretion to require the submission of a new Form of Election if an amendment is requested.

INMARSAT SHAREHOLDER INFORMATION

Equiniti Reference

PART 1



Inmarsat Shares held at 6.00 p.m. (London time) on 12 April 2019

INMARSAT SHAREHOLDER CONTACT INFORMATION

PART 2

Contact Name:

Phone Number:

Email:

CURRENCY ELECTION – OPTIONAL

PART 3

Scheme Shareholders who are on the register of members of Inmarsat at the Scheme Record Time will be entitled to receive a cash consideration of \$7.09 for each Scheme Share (the “Cash Consideration”).

You have been identified as holding Inmarsat Shares in certificated form so you may elect to have the Cash Consideration which is payable to you under the Scheme paid in Sterling at the Average Market Exchange Rate obtained by Bidco through one or more market transactions over one or more Business Days following the Scheme Record Time (before the relevant payment date) under the Currency Conversion Facility.

A Currency Election made pursuant to this Form of Election will be in respect of your **entire holding of Inmarsat Shares held in certificated form at the Scheme Record Time**. If you wish to make a Currency Election in respect of some (but not all) of your Inmarsat Shares, please contact the Shareholder Helpline.

If you hold Inmarsat Shares in both certificated and uncertificated form (that is, in CREST) and you wish to make a Currency Election in respect of both such holdings, you must make a separate election in respect of each holding. For information about Currency Elections in respect of Inmarsat Shares held in uncertificated form, see Part 7 (Notes for Making Currency Elections) of the Scheme Document.

Currency Election

By placing an “X” in the box below, you are giving an instruction to have **ALL** the Cash Consideration which is payable to you under the Scheme paid in Sterling at the Average Market Exchange Rate obtained by Bidco through one or more market transactions over one or more Business Days following the Scheme Record Time before the relevant payment date under the Currency Conversion Facility.

Place an “X” in this box to make a Currency Election:

Signatures – MANDATORY

PART 4

Signature 1

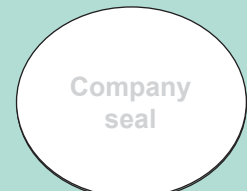
Signature 3

Signature 2

Signature 4

Company Name (if applicable)

Date



Bodies corporate should execute under their common seal or in accordance with section 44 of the Companies Act 2006

The last time for Equiniti to receive this Form of Election is 6.00 p.m. on the day of the Court Hearing (which is currently expected to take place during the fourth quarter of 2019)

IF YOU DO NOT COMPLETE AND RETURN THIS FORM YOU WILL RECEIVE THE CONSIDERATION DUE TO YOU IN US DOLLARS

You should allow sufficient time for posting for your Form of Election to be received