

THIS NOTIFICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt regarding the contents of this notification, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 if you are in the UK or an appropriately authorised independent financial adviser if you are outside the UK.

If you have sold or otherwise transferred all your shares in Inmarsat plc ("Inmarsat" or the Company"), subject to the restrictions on distribution described below, please send this notification and its attachments as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

22 March 2019

To Inmarsat shareholders and, for information only, persons with information rights, holders of Inmarsat convertible bonds, employee share options and participants in Inmarsat share incentive plans

Dear Sir / Madam,

On 19 March 2019, the Company announced that it had received a non-binding proposal by Apax Partners LLP ("**Apax**"), Canada Pension Plan Investment Board ("**CPPIB**"), Ontario Teachers' Pension Plan Board ("**OTPP**") and Warburg Pincus International LLC ("**Warburg Pincus**" and, together with Apax, CPPIB and OTPP, the "**Consortium**") (the "**Proposal**") regarding a possible cash offer for Inmarsat (the "**Announcement**").

The purpose of this notification is to give you notice that the Announcement has been published on the Company's website at <http://www.investors.inmarsat.com>, and may be viewed free of charge (subject to any applicable restrictions in your jurisdiction). This notification is not to be taken as a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full.

This notification will be available on the Company's website at <http://www.investors.inmarsat.com> by no later than 12 noon on the business day following the date of this notification. This has been sent to you as required under Rule 2.11 of the City Code on Takeovers and Mergers (the "**Code**").

You may request a hard copy of the Announcement (and any information incorporated by reference in this notification) by contacting the Company's registrar, Equiniti, during business hours on 0371 384 2739 (or +44 121 415 7047 if calling from outside the UK) or at Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA. A hard copy of the Announcement will not be sent to you unless you so request it. You may also request that all future documents, announcements and information sent to you in relation to the Offer should be sent to you in hard copy form, again by writing to the address set out above or by calling the telephone number above.

We will keep you informed of any future developments and in the meantime you are recommended not to take any action.

Although the Announcement has put the Company into what is known as an "offer period" under the Code, there can be no certainty that the Proposal will lead to a firm offer being made under the Code, nor as to the terms of any offer.

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to the Consortium during the offer period as required by the Code to allow the Consortium to contact you directly in connection with the Proposal.

If you have any administrative questions contact the Registrars, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA or on the Inmarsat shareholder helpline number 0371 384 2739 (+44(0) 121 415 7047 from overseas). Lines are open 8.30 a.m. to 5.30 p.m., Monday to Friday, excluding public holidays in England and Wales.

Yours faithfully



Andrew Sukawaty
Chairman

The directors of the Company (who are listed below) accept responsibility for the information contained in this notification (including any expressions of opinion). To the best of the knowledge and belief of the directors (who have taken all reasonable care to ensure that such is the case), the information contained in this notification is in accordance with the facts and does not omit anything likely to affect the import of such information.

The directors of the Company are as follows:

*Tony Bates
Simon Bax
Sir Bryan Carsberg
Tracy Clarke
Warren Finegold
General C Robert Kehler (Rtd)
Phillipa McCrostie
Janice Obuchowski
Rupert Pearce
Abe Peled
Robert Ruijter
Andrew Sukawaty
Hamadoun Touré*

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the

commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.