

The Directors  
Triton Bidco (Guernsey) Limited  
Redwood House  
St Julian's Avenue  
St Peter Port  
Guernsey GY1 1WA

22 March 2019

Dear Sirs,

**Recommended cash offer for Inmarsat plc by Triton Bidco (Guernsey) Limited, a newly incorporated entity owned by a consortium of (i) funds advised by by Apax Partners LLP; (ii) funds advised by Warburg Pincus LLC or its affiliates; (iii) Ontario Teachers' Pension Plan Board; and (iv) and Canada Pension Investment Board**

We refer to the announcement of a firm offer (the "Announcement") proposed to be sent to shareholders of Inmarsat plc on or around 25 March 2019.

We consent to the issue of the Announcement with the references made in it to our name in the form and context in which they appear.

Yours faithfully,  
for and on behalf of Merrill Lynch International

