

CAPEX US\$m	Q1-15	Q2-15	Q3-15	Q4-15	2015
Major infrastructure projects	73.3	115.3	36.6	128.9	354.1
Success-based capex	5.3	5.5	7.0	11.3	29.1
Other	27.3	5.7	22.1	23.5	78.6
Cash Flow timing	(17.2)	25.6	9.3	14.1	31.8
<b>Total cash capital expenditure</b>	<b>88.7</b>	<b>152.1</b>	<b>75.0</b>	<b>177.8</b>	<b>493.6</b>

**Definitions**

**Major infrastructure projects :**

**Success based capex :**

**Other :**

Satellite design and build, launch costs and ground infrastructure.

Equipment installed on customer premises (e.g. ships and aircraft). Ties closely to near term new revenues.

Primarily maintenance, IT and capitalised R&D costs.

*This analysis of capital expenditure is :*

A) *On an accruals basis, with the timing adjustment to cash capex being shown separately.*

B) *Exclusive of capitalised interest.*